On May 18, 2006, a report issued by Weber State University MACC 6130 class titled: 2004 County Comparison Audit comparing: Cache, Davis, Salt Lake, and Weber Counties contain the following related to Davis County Government:

"Conclusion: With the lowest tax burden, lowest debt per capita, a Triple-A Bond rating, and an unqualified opinion on the CAFR, Davis County is obviously a well-run government. It has been a pleasure learning more about this entity and how it compares to other Counties in the area."

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. CAFR reports presented with this award were judged by an impartial panel to meet the high standards of the program and demonstrating a constructive "Spirit of full disclosure."

The 2005 CAFR was the 13th consecutive year that the County received this award from the Government Finance Officer's Association.

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

Davis County, Utah

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director